PROCLAMATION

BY THE

Covernor of the State of Texas

ALL TO WHOM THESE PRESENTS SHALL COME:

I am vetoing and filing with the Secretary of State Senate Bill No. 240. This bill would grant to every dealer selling motor fuel at retail a refund equivalent to 2% of all taxes imposed by the State on any motor fuel sold at retail by any such dealer.

No taxes on such motor fuel are paid by the retail dealer, and the evident purpose of the Act is to compensate the retail dealer out of State tax funds for any loss he may have sustained in evaporation or shrinkage of the product which he is selling.

It is estimated by competent authority that should this bill become a law the Highway fund would lose approximately \$1,200,000 per year and the Public Free School fund would lose approximately \$400,000 per year.

It is my view that this is a matter which should be corrected within the industry itself and that it cannot be solved by the payment of State tax funds to an individual. For this reason it is vetoed.

Senate Bill No. 240 reached the Governor's Office less than ten days prior to the adjournment of the Regular Session of the Fifty-second Legislature. In accordance with the Constitution, the bill, together with this proclamation containing my objections to the bill, is being filed with the Secretary of State.

IN TESTIMONY WHEREOF I have hereunto signed my name officially and caused the Seal of State to be affixed hereto at Austin this the 28th day of June 4, D., 1951.

GOVERNOR OF TEXAS

BY THE GOVERNOR;

Assistant SECRETARY OF STATE

FILED IN THE OFFICE OF THE SECRETARY OF STATE

THIS 28 DAY OF June 195/

AT // O'OLOCK AND 26 MINUTES Pm.

Secretary of State

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